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PETROVIETNAM POWER NHON TRACH 2 JOINT STOCK COMPANY
(Incorporated in the Socialist Republic of Vietnam)

REVIEWED INTERIM FINANCIAL STATEMENTS

For the 6-month period ended 30 June 2026

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STATEMENT OF THE BOARD OF EXECUTIVE OFFICERS

The Board of Executive Officers of PetroVietnam Power Nhon Trach 2 Joint Stock Company (the "Company") presents this report together with the Company's interim financial statements for the 6-month period ended 30 June 2026.

THE BOARDS OF DIRECTORS AND EXECUTIVE OFFICERS

The members of the Boards of Directors, Board of Executive Officers, Chief Accountant and Board of Supervisors of the Company during the period and to the date of approval of this report are as follows:

Board of Directors

Mr. Uong Ngoc Hai	Chairman
Mr. Ngo Duc Nhan	Member
Mr. Luong Ngoc Anh	Member
Ms. Phan Thi Thuy Lan	Independent member

Board of Executive Officers and Chief Accountant

Mr. Ngo Duc Nhan	Chief Executive Officer and Legal representative
Ms. Nguyen Thi Ha	Deputy Chief Executive Officer
Mr. Nguyen Trung Thu	Deputy Chief Executive Officer
Mr. Nguyen Van Quyen	Deputy Chief Executive Officer
Mr. Le Viet An	Chief Accountant

Board of Supervisors

Mr. Nguyen Huu Minh	Head of the Board of Supervisors
Mr. Nguyen Van Ky	Member
Mr. Nguyen Thanh Nam	Member (appointed on 28 May 2026)
Ms. Phan Lan Anh	Member (resigned on 28 May 2026)

THE BOARD OF EXECUTIVE OFFICERS' STATEMENT OF RESPONSIBILITY

The Board of Executive Officers of the Company is responsible for preparing the interim financial statements, which give a true and fair view of the financial position of the Company as at 30 June 2026, and its financial performance and its cash flows for the year then ended in accordance with Vietnamese Accounting Standards, accounting regime for enterprises and legal regulations relating to interim financial reporting. In preparing these interim financial statements, the Board of Executive Officers is required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether the applicable accounting principles have been followed, subject to any material departures disclosed and explained in the interim financial statements;
- prepare the interim financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business; and
- design and implement an effective internal control system for the purpose of properly preparing and presenting the interim financial statements so as to minimize errors and frauds.

STATEMENT OF THE BOARD OF EXECUTIVE OFFICERS (Continued)

The Board of Executive Officers is responsible for ensuring that proper accounting records are kept, which disclose, with reasonable accuracy at any time, the financial position of the Company and that the interim financial statements comply with Vietnamese Accounting Standards, accounting regime for enterprises and legal regulations relating to interim financial reporting. The Board of Executive Officers is also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of frauds and other irregularities.

The Board of Executive Officers confirms that the Company has complied with the above requirements in preparing these interim financial statements.

For and on behalf of the Board of Executive Officers,

CÔNG TY CỔ PHẦN ĐIỆN LỰC DẦU KHÍ NHƠN TRẠCH 2

Nguyen Trung Thu
Deputy Chief Executive Officer
(Pursuant to the Power of Attorney No. 112/UQ-CPNT2
dated 07 August 2026)

13 August 2026

Deloitte.

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REPORT ON REVIEW OF INTERIM FINANCIAL STATEMENTS

To: The shareholders
The Board of Directors and Board of Executive Officers of
PetroVietnam Power Nhon Trach 2 Joint Stock Company

We have reviewed the accompanying interim financial statements of PetroVietnam Power Nhon Trach 2 Joint Stock Company (the "Company"), approved on 13 August 2026 as set out from page 04 to page 32, which comprise the interim statement of financial position as at 30 June 2026, and the interim income statement and interim cash flows statement for the period then ended, and a summary of significant accounting policies and other explanatory information.

The Board of Executive Officers' Responsibility for the interim financial statements

The Board of Executive Officers is responsible for the preparation and fair presentation of these interim financial statements in accordance with Vietnamese Accounting Standards, accounting regime for enterprises and legal regulations relating to interim financial reporting and for such internal control as the Board of Executive Officers determines is necessary to enable the preparation of interim financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express a conclusion on the accompanying interim financial statements based on our review. We conducted our review in accordance with Vietnamese Standard on Review Engagements (VSRE) 2410 - Review of Interim Financial Information Performed by the Independent Auditor of the Entity.

A review of interim financial statements consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Vietnamese Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim financial statements do not present fairly, in all material respects, the financial position of the Company as at 30 June 2026, and of its financial performance and its cash flows for the 6-month period then ended in accordance with Vietnamese Accounting Standards, accounting regime for enterprises and legal regulations relating to interim financial reporting.

M.S.D.N: 0100112500-C.T.T.N.H.H
CÔNG TY TNHH KIỂM TOÁN DELOITTE VIỆT NAM
THÀNH PHỐ HÀ NỘI

Pham Nam Phong
Audit Partner
Audit Practising Registration Certificate
No. 0929-2024-001-1
DELOITTE VIETNAM AUDIT COMPANY LIMITED
13 August 2026
Hanoi City, S.R. Vietnam

INTERIM STATEMENT OF FINANCIAL POSITION

As at 30 June 2026

Unit: VND

	ASSETS	Codes	Notes	Closing balance	Opening balance (Reclassified)
A.	**CURRENT ASSETS**	**100**		**9,554,376,915,684**	**8,033,411,736,979**
I.	**Cash and cash equivalents**	**110**	**6**	**5,225,926,655**	**22,303,884,186**
1.	Cash	111		5,225,926,655	22,303,884,186
II.	**Short-term financial investments**	**120**	**7**	**4,721,543,847,830**	**3,839,861,042,208**
1.	Short-term held-to-maturity investments	123		4,721,543,847,830	3,839,861,042,208
III.	**Short-term receivables**	**130**		**4,455,263,596,893**	**3,812,400,234,047**
1.	Short-term trade receivables	131	8	4,410,078,402,532	3,770,172,114,590
2.	Short-term advances to suppliers	132		2,504,724,880	-
3.	Other short-term receivables	135	9	42,680,469,481	42,228,119,457
IV.	**Inventories**	**140**	**10**	**350,569,784,051**	**354,104,290,287**
1.	Inventories	141		350,569,784,051	354,104,290,287
V.	**Other short-term assets**	**160**		**21,773,760,255**	**4,742,286,251**
1.	Short-term deferred expenses	161	11	16,870,902,256	4,742,286,251
2.	Value added tax deductibles	162		4,902,857,999	-
B.	**NON-CURRENT ASSETS**	**200**		**1,110,983,198,208**	**1,239,899,489,024**
I.	**Fixed assets**	**220**		**822,245,808,986**	**896,787,319,618**
1.	Tangible fixed assets	221	12	799,229,175,656	874,937,746,704
	- Cost	*222*		*11,343,794,103,968*	*11,344,018,677,286*
	- Accumulated depreciation	*223*		*(10,544,564,928,312)*	*(10,469,080,930,582)*
2.	Intangible assets	227	13	23,016,633,330	21,849,572,914
	- Cost	*228*		*32,985,875,921*	*31,602,900,921*
	- Accumulated amortisation	*229*		*(9,969,242,591)*	*(9,753,328,007)*
II.	**Other long-term assets**	**270**		**288,737,389,222**	**343,112,169,406**
1.	Long-term deferred expenses	271	11	288,737,389,222	343,112,169,406
	TOTAL ASSETS (280=100+200)	**280**		**10,665,360,113,892**	**9,273,311,226,003**

INTERIM STATEMENT OF FINANCIAL POSITION (Continued)

As at 30 June 2026

Unit: VND

	RESOURCES	Codes	Notes	Closing balance	Opening balance (Reclassified)
C.	LIABILITIES	300		5,662,606,631,009	4,413,910,356,228
I.	Current liabilities	310		5,662,606,631,009	4,413,910,356,228
1.	Short-term trade payables	311	15	1,913,625,351,882	1,234,301,645,364
2.	Short-term advances from customers	312		716,540,000	-
3.	Dividends and profit payable	313	16	297,180,532,730	9,375,618,076
4.	Short-term taxes and amounts payable to the State budget	314	14	94,543,625,926	88,899,468,180
5.	Payables to employees	315		19,681,584,221	53,129,462,033
6.	Short-term accrued expenses	316	17	1,582,461,823,956	1,216,257,398,049
7.	Other current payables	320	18	40,131,336,129	40,130,355,791
8.	Short-term loans	321	19	1,661,112,397,935	1,762,306,137,095
9.	Bonus and welfare funds	323		53,153,438,230	9,510,271,640
D.	EQUITY	400	20	5,002,753,482,883	4,859,400,869,775
1.	Owners' contributed capital	411		2,878,760,290,000	2,878,760,290,000
	- Ordinary shares carrying voting rights	*411a*		*2,878,760,290,000*	*2,878,760,290,000*
2.	Share premium	412		(457,500,000)	(457,500,000)
3.	Investment and development fund	418		791,208,185,589	226,065,784,162
4.	Retained earnings	420		1,333,242,507,294	1,755,032,295,613
	- Retained earnings to the prior year end	*420a*		*845,499,625,043*	*624,747,492,759*
	- Retained earnings of the current period	*420b*		*487,742,882,251*	*1,130,284,802,854*
	TOTAL RESOURCES (440=300+400)	440		10,665,360,113,892	9,273,311,226,003

CÔNG TY CỔ PHẦN ĐIỆN LỰC DẦU KHÍ NHƠN TRẠCH 2

Le Van Tu	Le Viet An	Nguyen Trung Thu
Preparer	Chief Accountant	Deputy Chief Executive Officer

Approved on 13 August 2026

INTERIM INCOME STATEMENT

For the 6-month period ended 30 June 2026

Unit: VND

	ITEMS	Codes	Notes	Current period	Prior period
1.	**Gross revenue from goods sold and services rendered**	01	23	**4,996,203,194,476**	**3,507,963,285,976**
2.	**Net revenue from goods sold and services rendered (10=01)**	10		**4,996,203,194,476**	**3,507,963,285,976**
3.	Cost of sales	11		4,421,181,905,783	3,096,780,725,036
4.	**Gross profit from goods sold and services rendered (20=10-11)**	20		**575,021,288,693**	**411,182,560,940**
5.	Financial income	22	25	133,982,059,240	69,337,885,422
6.	Financial expenses	23	26	41,450,212,865	32,049,760,023
	- In which: Borrowing costs	*24*		*40,464,472,669*	*30,537,517,819*
7.	General and administration expenses	26	27	60,418,222,380	40,123,686,972
8.	**Operating profit (30=20+(22-23)-26)**	30		**607,134,912,688**	**408,346,999,367**
9.	Other income	31		1,249,651,709	683,908,824
10.	Other expenses	32		304,011,885	720,326,853
11.	**Profit/(loss) from other activities (40=31-32)**	40		**945,639,824**	**(36,418,029)**
12.	**Accounting profit before tax (50=30+40)**	50		**608,080,552,512**	**408,310,581,338**
13.	Current corporate income tax expense	51	28	120,337,670,261	45,098,830,766
14.	**Net profit after corporate income tax (60=50-51)**	60		**487,742,882,251**	**363,211,750,572**
15.	Basic earnings per share (*)	70	29	1,657	1,164

CÔNG TY CỔ PHẦN ĐIỆN LỰC DẦU KHÍ NHƠN TRẠCH 2

Le Van Tu	Le Viet An	Nguyen Trung Thu
Preparer	**Chief Accountant**	**Deputy Chief Executive Officer**

Approved on 13 August 2026

INTERIM CASH FLOW STATEMENT

For the 6-month period ended 30 June 2026

Unit: VND

	ITEMS	Codes	Current period	Prior period
I.	CASH FLOWS FROM OPERATING ACTIVITIES			
1.	*Profit before tax*	*01*	*608,080,552,512*	*408,310,581,338*
2.	*Adjustments for:*			
	Depreciation and amortisation of fixed assets	02	76,508,494,130	343,536,248,614
	Gain from investing activities	05	(132,996,486,817)	(68,906,034,303)
	Borrowing costs	06	40,464,472,669	30,537,517,819
3.	*Operating profit before movements in working capital*	*08*	*592,057,032,494*	*713,478,313,468*
	Increases, decrease in receivables	09	(647,766,220,845)	(268,374,635,083)
	Increases, decrease in inventories	10	3,534,506,236	(12,714,235,540)
	Increases, decrease in payables (excluding accrued loan interest and corporate income tax payable)	11	1,003,494,314,262	(1,127,830,800,242)
	Increases, decrease in deferred expenses	12	42,246,164,179	1,082,866,053,358
	Interest paid	14	(43,776,373,054)	(26,984,507,220)
	Corporate income tax paid	15	(102,320,496,441)	(14,862,579,743)
	Other cash outflows	17	(12,866,473,551)	(13,935,788,993)
	Net cash generated by operating activities	*20*	*834,602,453,280*	*331,641,820,005*
II.	CASH FLOWS FROM INVESTING ACTIVITIES			
1.	Acquisition and construction of fixed assets	21	(1,729,238,500)	(4,415,590,258)
2.	Proceeds from sale, disposal of fixed assets	22	312,800,000	-
3.	Cash outflow for short-term investments	23	(3,537,964,000,000)	(2,433,000,000,000)
4.	Cash recovered from short-term investments	24	2,678,000,000,000	1,273,000,000,000
5.	Interest received	27	110,964,881,195	35,188,968,582
	Net cash used in investing activities	*30*	*(750,415,557,305)*	*(1,129,226,621,676)*
III.	CASH FLOWS FROM FINANCING ACTIVITIES			
1.	Proceeds from borrowings	33	1,661,112,397,935	1,987,840,266,564
2.	Repayment of borrowings	34	(1,762,306,137,095)	(996,392,854,961)
3.	Dividends and profit distributions paid	36	(71,114,346)	(230,066,576,568)
	Net cash (used in)/generated by financing activities	*40*	*(101,264,853,506)*	*761,380,835,035*
	Net decreases in cash and cash equivalents (50=20+30+40)	50	(17,077,957,531)	(36,203,966,636)
	Cash and cash equivalents at the beginning of the period	60	22,303,884,186	56,958,238,240
	Cash and cash equivalents at the end of the period (70=50+60)	70	5,225,926,655	20,754,271,604

CÔNG TY CỔ PHẦN ĐIỆN LỰC DẦU KHÍ NHƠN TRẠCH 2

Le Van Tu
Preparer

Le Viet An
Chief Accountant

Nguyen Trung Thu
Deputy Chief Executive Officer

Approved on 13 August 2026

NOTES TO THE INTERIM FINANCIAL STATEMENTS

These notes are an integral part of and should be read in conjunction with the accompanying interim financial statements

1. GENERAL INFORMATION

Structure of ownership

PetroVietnam Power Nhon Trach 2 Joint Stock Company (the "Company") was incorporated in Vietnam under Business Registration Certificate No. 4703000396 dated 20 June 2007 issued by the Department of Planning and Investment of Dong Nai Province (currently known as Dong Nai Department of Finance), and the latest amendment of Business Registration Certificate No. 3600897316 dated 21 September 2022.

The Company's share is listed on Ho Chi Minh Stock Exchange according to Notice No. 614/TB-SGDHCM issued on 03 June 2015 by Ho Chi Minh Stock Exchange with the stock code as NT2.

The number of the Company's employees as at 30 June 2026 was 170 (as at 31 December 2025: 170).

Operating industry and principal activities

The Company's operating industry are:
- Production, transmission and distribution of power;
- Direct support services for transportation by waterway;
- Wholesale of solid fuel, liquid, gas and other relative products;
- Warehouse and storage;
- Road transportation;
- Architecture and technical consultancy;
- Wholesale of equipment, materials and other spare parts;
- Professional activities, other scientific and technological;
- Vocational education;
- Domestic waterway transportation;
- Other transportation support service; and
- Leasing, operation, and management of residential and non-residential properties.

The Company's principal activities during the period was to manage and operate Nhon Trach 2 Thermal Power Plant located at Hamlet 3, Dai Phuoc Commune, Dong Nai City, Vietnam.

Normal production and business cycle

The Company's normal production and business cycle is carried out for a time period of 12 months or less.

Disclosure of information comparability in the interim financial statements

The comparative figures in the interim statement of financial position and corresponding notes are the figures of the audited financial statements for the year ended 31 December 2025, except for the amounts reclassified as disclosed in Note 35. The comparative figures of the interim income statement, interim cash flow statement and corresponding notes are the figures of the reviewed interim financial statements for the 6-month period ended 30 June 2025.

2. ACCOUNTING CONVENTION AND ACCOUNTING PERIOD

Accounting convention

The accompanying interim financial statements, expressed in Vietnamese Dong (VND), are prepared under the historical cost convention and in accordance with Vietnamese Accounting Standards, accounting regime for enterprises and legal regulations relating to interim financial reporting.

The accompanying interim financial statements are not intended to present the financial position, results of operations and cash flows in accordance with accounting principles and practices generally accepted in countries and jurisdictions other than Vietnam.

Accounting period

The Company's accounting financial year begins on 01 January and ends on 31 December. The interim financial statements are prepared for the period from 01 January to 30 June annually.

3. ADOPTION OF NEW ACCOUNTING GUIDANCE

New guidance on the accounting regime for enterprises

On 27 October 2025, the Minister of Finance issued Circular No. 99/2025/TT-BTC ("Circular 99"), providing guidance on the accounting regime for enterprises. Circular 99 is effective for financial years beginning on or after 1 January 2026. Circular 99 replaces the accounting regime for enterprises previously issued under Circular No. 200/2014/TT-BTC issued on 22 December 2014 by the Ministry of Finance. The Board of Executive Officers has applied Circular 99 in the preparation and presentation of the interim financial statements for the 6-month period ended 30 June 2026.

The Company has adopted the changes in accounting guidance prescribed by Circular 99 for financial period beginning on 01 January 2026 on a prospective basis. Certain corresponding figures have been reclassified to conform with the presentation requirements of Circular 99, as disclosed in Note 35.

The adoption of these changes has not had any material impact on the disclosures or on amounts reported in these interim financial statements.

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The significant accounting policies, which have been adopted by the Company in the preparation of these interim financial statements, are as follows:

Estimates

The preparation of interim financial statements in conformity with Vietnamese Accounting Standards, accounting regime for enterprises and legal regulations relating to financial reporting requires the Board of Executive Officers to make estimates and assumptions that affect the reported amounts of assets, liabilities and disclosures of contingent assets and liabilities at the date of the interim financial statements and the reported amounts of revenues and expenses during the reporting period. Although these accounting estimates are based on the Board of Executive Officers' best knowledge, actual results may differ from those estimates.

Financial instruments

Initial recognition

Financial assets: At the date of initial recognition, financial assets are recognised at cost plus transaction costs that are directly attributable to the acquisition of the financial assets.

Financial assets of the Company comprise cash, short-term investments, trade and other receivables.

Financial liabilities: At the date of initial recognition, financial liabilities are recognised at cost plus transaction costs that are directly attributable to the issue of the financial liabilities.

Financial liabilities of the Company comprise borrowings, trade and other payables and accrued expenses.

Subsequent measurement after initial recognition

Currently, there are no requirements for the subsequent measurement of the financial instruments after initial recognition.

Cash

Cash comprises cash on hand, demand deposits that are not restricted in use.

Financial investments

Held-to-maturity investments

Held-to-maturity investments are investments that the Company has the intention and ability to hold until maturity. Held-to-maturity investments include term deposits at banks.

Held-to-maturity investments are initially recognised at cost. Subsequent to initial recognition, interest received at maturity or periodically is recognised as an increase in held-to-maturity investments and finance income in the relevant interest periods.

Held-to-maturity investments are measured at cost less provision for held-to-maturity investments.

Receivables

Receivables represent the amounts recoverable from customers or other debtors and are stated at book value less provision for doubtful debts.

Provision for doubtful debts is made for receivables that are overdue, or when the debtor is in dissolution, in bankruptcy, or is experiencing similar difficulties and so may be unable to repay the debt.

Inventories

Inventories are stated at the lower of cost and net realisable value. Cost comprises direct materials and where applicable, direct labour costs and those overheads that have been incurred in bringing the inventories to their present location and condition.

The Company determines the cost of inventories issued on a per-transaction basis for accounting inventory.

Value of inventory sold and closing inventory is calculated using the weighted average method. Net realisable value represents the estimated selling price less all estimated costs to completion and estimated costs necessary to make the sale.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost, accumulated depreciation and net book value.

The costs of purchased tangible fixed assets comprise their purchase prices and any directly attributable costs of bringing the assets to the location and condition necessary for it to be capable of operating in the manner intended by management.

The costs of self-constructed or manufactured assets are the actual construction or manufacturing cost plus installation and test running costs, and any directly attributable costs of bringing the assets to their working condition and location required for them to be capable of operating as intended.

Tangible fixed assets are depreciated using the straight-line method over their estimated useful lives as follows:

	Years
Buildings and structures	05 – 20
Machinery and equipment	05 – 14
Motor vehicles	06 – 10
Office equipment	03 – 06

Loss or gain resulting from sales and disposals of tangible fixed assets is the difference between the net proceeds from sales or disposals of assets and their carrying amount and is recognised in the interim income statement.

Leasing

Leases where substantially all the rewards and risks of ownership of assets remain with the leasing company are accounted for as operating leases. Rentals payable under operating leases are charged to the interim income statement on a straight-line basis over the lease term.

Intangible assets and amortisation

The costs of intangible assets comprise all expenditures incurred by the Company to acquire such assets up to the point at which the asset is in a condition capable of operating in the manner intended by management.

Intangible assets include land use rights and computer software. Value of indefinite land use rights are stated at cost and not amortized. Computer software is amortized using the straight-line method over the estimated useful life.

Deferred expenses

Deferred expenses are actual expenses which have already been incurred but relate to results of operations of multiple accounting periods, including short-term and long-term deferred expenses.

Short-term deferred expenses represent insurance for power plants and other deferred expenses, allocated on a straight-line basis within one year.

Long-term deferred expenses include overhaul expenses to be allocated at 100,000 EOH; the initial fee for the long-term maintenance and repair contract of the main equipment in the next 100,000 EOH period; compensation for site clearance and other long-term deferred expenses.

Other types of long-term deferred expenses comprise costs of tools, supplies and other expenditures which are expected to provide future economic benefits to the Company. These expenditures have been capitalized as long-term deferred expenses and are allocated to the interim income statement using the straight-line method over the period from two to three years in accordance with current prevailing regulations.

Trade payables

Trade payables represent liabilities arising from the purchase of goods, services or assets from suppliers in the ordinary course of the Company's business. Trade payables are stated at historical cost.

Dividends and profit payable

Dividends and profit payable represent dividends payable to shareholders. Dividends payable are recognised when the Company no longer has the right to avoid the obligation to make such dividends distributions to shareholders in accordance with applicable laws and regulations.

Accrued expenses

Accrued expenses comprise amounts payable for goods and services received by the Company but not yet paid due to the absence of sufficient supporting documentation, and are recognised in the interim income statement in the accounting period.

Borrowings

Borrowings are recognised at cost, being the proceeds received net of directly attributable costs incurred in connection with the borrowings.

Borrowing costs

Borrowing costs comprise interest expense and other costs directly attributable to the Company's borrowings.

Borrowing costs are recognised in profit or loss in the period in which they are incurred, except for borrowing costs that are capitalised in accordance with Vietnamese Accounting Standard No. 16 "Borrowing Costs". Accordingly, borrowing costs directly attributable to the construction or production of qualifying assets, which are assets that necessarily take a substantial period of time to get ready for their intended use or sale, are capitalized as part of the cost of those assets, until such time as the assets are substantially ready for their intended use or sale. Any income earned on the temporary investment of specific borrowings pending their expenditure on qualifying assets is deducted from the borrowing costs eligible for capitalization.

Equity

Ordinary shares

Ordinary shares with voting rights are recognised at par value. Shares issued to increase charter capital or shareholders' contributed capital are recognised based on the actual proceeds received corresponding to the par value of successfully issued shares.

Share premium

Share premium represents the difference between the par value and the issuance price of ordinary shares, net of costs directly attributable to the share issuance.

Profit distribution

The Company's net profit after tax is available for appropriation to shareholders as dividends upon approval by the Company's General Meeting of Shareholders.

Dividends are declared and paid from retained earnings based on the approval of shareholders at the Company's Annual General Meeting of Shareholders.

Bonus and welfare fund

Bonus and welfare fund is deducted from the profit after corporate income tax of the Company to be used for rewarding and encouraging physical benefits, serving the needs of the public, improving and enhancing mental and physical life of employees as approved by the resolution of the Company's Annual General Meeting of Shareholders. The appropriation and use of the bonus and welfare fund must comply with current prevailing accounting and financial regulations.

Investment and development fund

Investment and development fund is deducted from profits after corporate income tax of the Company to be used to invest in expanding the scale of production, business or in-depth investment of the enterprise. The appropriation and use of the investment and development fund are carried out in accordance with the Resolution of the General Meeting of Shareholders and applicable regulations.

Revenue and other income recognition

Electricity sales revenue

Electricity sales revenue is recognized when the transaction outcome can be reliably determined, and the Company has the ability to obtain economic benefits from this transaction. Electricity sales revenue is recorded when there is a record confirming the amount of electricity generated to the national grid.

Electricity sales revenue arising from the exchange rate difference between the exchange rate at the time of repaying the principal of the loan for investing in Nhon Trach 2 Power Plant and the exchange rate in the pricing plan of Nhon Trach 2 Power Plant is recognized when there is an agreement between the Company and Vietnam Electricity/Electric Power Trading Company in the implementation of the Power Purchase Agreement according to current regulations.

Interest income is accrued on a time basis, by reference to the principal outstanding and at the applicable interest rate.

General and administrative expenses

General and administrative expenses are expenses incurred in connection with the general administrative activities of the Company, which are not directly attributable to sales or production activities, and are recognised as expenses in the period on an accrual basis.

Foreign currencies

Transactions arising in foreign currencies are translated at exchange rates ruling at the transaction date. The balances of monetary items denominated in foreign currencies at the end of the reporting period are retranslated at the average bank transfer buying and selling exchange rates of commercial bank where the Company usually transacts on the same date, except for demand deposits denominated in foreign currencies, which are translated at the average bank transfer buying and selling exchange rates quoted by the commercial bank where the Company maintains such deposit accounts. Exchange differences arising from the translation of these accounts are recognised in the interim income statement.

Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable includes current corporate income tax expenses in accordance with the Corporate Income Tax Law. The tax currently payable is based on taxable profit for the period. Taxable profit differs from profit before tax as reported in the interim income statement because it excludes items of income or expense that are taxable or deductible in other periods (including loss carried forward, if any) and it further excludes items that are never taxable or deductible.

Deferred tax is recognised on temporary differences between carrying amounts of assets and liabilities in the interim financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are recognised for all taxable temporary differences. Deferred tax assets are recognised only to the extent that it is probable that the Company will have future taxable profit against which the deductible temporary differences can be utilised.

Deferred tax is calculated at the tax rates that are expected to apply in the period when the liability is settled or the asset realised. Deferred tax is charged or credited to the interim income statement, except when it relates to items charged or credited directly to equity, in which case the deferred tax is also dealt with in equity.

Deferred tax assets and liabilities are offset when there is a legally enforceable right to set off current tax assets against current tax liabilities and when they relate to income taxes levied by the same tax authority and the Company intends to settle its current tax assets and liabilities on a net basis.

The determination of the tax currently payable is based on the current interpretation of tax regulations. However, these regulations are subject to periodic variation and their ultimate determination depends on the results of the tax authorities' examinations.

Other taxes are paid in accordance with the prevailing tax laws in Vietnam.

5. KEY ASSUMPTIONS AND ESTIMATES

The significant estimates and assumptions affecting the interim financial statements include:

- Allowance for doubtful receivables (Note 08);
- Amortization period of deferred expenses (Note 11); and
- Estimated useful lives of fixed assets (Notes 12 and 13).

Estimates and underlying assumptions are reviewed on an ongoing basis based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

6. CASH

	Closing balance VND	Opening balance VND
Cash on hand	310,064,332	132,156,578
Demand deposits	4,915,862,323	22,171,727,608
In which:		
- Nam A Commercial Joint Stock Bank	4,444,416,046	16,716,532,400
- Others	471,446,277	5,455,195,208
	5,225,926,655	22,303,884,186

7. SHORT-TERM FINANCIAL INVESTMENTS

	Closing balance			Opening balance (Reclassified)		
			VND			VND
	Cost	Recoverable amount	Provision	Cost	Recoverable amount	Provision
Held-to-maturity investments	**4,721,543,847,830**	**4,721,543,847,830**	-	**3,839,861,042,208**	**3,839,861,042,208**	-
Term deposits	4,721,543,847,830	4,721,543,847,830	-	3,839,861,042,208	3,839,861,042,208	-
In which:						
Saigon - Hanoi Commercial Joint Stock Bank	*1,718,448,057,535*	*1,718,448,057,535*	-	*1,888,177,191,780*	*1,888,177,191,780*	-
Nam A Commercial Joint Stock Bank	*1,062,306,245,873*	*1,062,306,245,873*	-	*819,174,843,836*	*819,174,843,836*	-
Fortune Vietnam Joint Stock Commercial Bank	*602,899,008,219*	*602,899,008,219*	-	*268,806,356,165*	*268,806,356,165*	-
Military Joint Stock Commercial Bank	*504,563,150,686*	*504,563,150,686*	-	*323,480,986,302*	*323,480,986,302*	-
Others	*833,327,385,517*	*833,327,385,517*	-	*540,221,664,125*	*540,221,664,125*	-

Short-term financial investments as at 30 June 2026 represent deposits in Vietnam Dong with terms of more than 3 months and less than 1 year at commercial banks, and earning interest rates ranging from 4.2% per annum to 8.1% per annum (as at 31 December 2025: from 4.2% per annum to 6% per annum).

Short-term financial investments as at 30 June 2026 include the balance of a 12-month term deposit with an interest rate of 4.2%/year at Modern Bank of Vietnam Limited with a value of VND 490,790,416, which is subject to transaction restrictions. The Board of Executive Officers assesses that this amount will be re-traded in the future when there are specific regulations by the State Bank.

8. SHORT-TERM TRADE RECEIVABLES

	Closing balance		Opening balance	
	VND	VND	VND	VND
	Carrying amount	Provision amount	Carrying amount	Provision amount
Electric Power Trading Company ("EPTC")	4,410,062,389,442	-	3,770,159,720,120	-
Others	16,013,090	-	12,394,470	-
	4,410,078,402,532	-	3,770,172,114,590	-

The short-term receivables from Electricity Power Trading Company ("EPTC") as at 30 June 2026, which is determined according to the official electricity selling price specified in the Power Purchase Agreement No. 07/2012/HD-NMD-NT2 ("Power Purchase Agreement 07") signed on 6 July 2012; Contract to provide auxiliary services No. 01/2023/DVPT/NT2-EVN signed on 10 September 2023, and other amendment and appendices to the Power Purchase Agreement 07 between the Company and the Vietnam Electricity ("EVN")/ Electricity Power Trading Company ("EPTC").

9. OTHER SHORT-TERM RECEIVABLES

	Closing balance		Opening balance (Reclassified)	
	VND	VND	VND	VND
	Carrying amount	Provision amount	Carrying amount	Provision amount
Interest on late payment of the Electricity Power Trading Company (EPTC) (*)	42,153,554,457	-	42,153,554,457	-
Other receivables	526,915,024	-	74,565,000	-
	42,680,469,481	-	42,228,119,457	-

(*) Interest on late payment receivable from EPTC accrued up to 31 December 2012 according to the terms of the Power Purchase Agreement No. 07/2012/HD-NMD-NT2 dated 6 July 2012 between Company and EVN/EPTC.

10. INVENTORIES

Inventories as at 30 June 2026 and 31 December 2025 represent diesel oil which has been stored to use for electricity production, consumables, and spare parts used for commercial operations and maintenance activities of Nhon Trach 2 Combined Cycle Gas Turbine Power Plant.

	Closing balance		Opening balance	
		VND		VND
	Cost	Provision	Cost	Provision
Tools and supplies	285,681,195,200	-	289,184,309,958	-
DO 0.05% S	64,888,588,851	-	64,919,980,329	-
	350,569,784,051	-	354,104,290,287	-

11. DEFERRED EXPENSES

	Closing balance VND	Opening balance VND
a. Short-term		
Insurance fee for factory and others	16,870,902,256	4,742,286,251
	16,870,902,256	4,742,286,251
b. Long-term		
Overhaul expenses to be allocated at 100,000 EOH (i)	165,449,977,486	213,495,219,381
Initial fee for long-term maintenance and repair contract of main equipment for the next 100,000 EOH period (ii)	119,643,000,044	125,809,742,176
Compensation for site clearance (iii)	2,823,365,952	2,999,826,324
Others	821,045,740	807,381,525
	288,737,389,222	343,112,169,406

Non-current deferred expenses include expenditures as follows:

(i) Overhaul costs of Nhon Trach 2 Combined Cycle Gas Turbine Power Plant at 100,000 Equivalent Operating Hours ("EOH") operating hours arise when each generating unit of the plant reaches 100,000 EOH operating hours and the Company must carry out periodic overhauls as required technical demand. Accordingly, this overhaul cost is recorded and allocated to the interim income statement over the next 33,333 EOH operating hours of each generating unit.

(ii) The initial payment fee under the long-term maintenance and repair contract for Nhon Trach 2 Combined Cycle Gas Turbine Power Plant for the next 100,000 operating hours EOH for each unit between the Company and the joint venture of Siemens Energy Global GmbH & Co, KG / Siemens Energy Limited Company, signed on 28 July 2023. Accordingly, this initial payment fee is recorded and allocated to the interim income statement over the next 100,000 EOH operating hours of each generating unit.

(iii) Land rentals have been prepaid by the Company through compensation for site clearance corresponding to the area rented in Dai Phuoc Commune, Dong Nai City for an area of 129,188 m^2 for the period from 27 June 2009 to 9 October 2014 and for an area of 294,724.8 m^2 for the period from 27 June 2009 to 30 June 2034. These deferred expenses are charged to the interim income statement using the straight-line method over the land lease term and the rental payables under the land lease contract shall be deducted accordingly throughout the lease term.

12. INCREASES, DECREASES IN TANGIBLE FIXED ASSETS

	Buildings and structures	Machinery and equipment	Motor vehicles	Office equipment	Total
	VND	VND	VND	VND	VND
COST					
Opening balance	2,973,928,344,932	8,312,185,485,163	40,780,254,443	17,124,592,748	11,344,018,677,286
Purchase in the period	299,976,463	-	-	288,632,037	588,608,500
Disposals	-	-	(813,181,818)	-	(813,181,818)
Closing balance	2,974,228,321,395	8,312,185,485,163	39,967,072,625	17,413,224,785	11,343,794,103,968
ACCUMULATED DEPRECIATION					
Opening balance	2,114,038,739,383	8,308,863,326,105	34,424,150,523	11,754,714,571	10,469,080,930,582
Charge for the period	74,336,064,163	569,535,804	589,624,860	801,954,721	76,297,179,548
Disposals	-	-	(813,181,818)	-	(813,181,818)
Closing balance	2,188,374,803,546	8,309,432,861,909	34,200,593,565	12,556,669,292	10,544,564,928,312
NET BOOK VALUE					
Opening balance	859,889,605,549	3,322,159,058	6,356,103,920	5,369,878,177	874,937,746,704
Closing balance	785,853,517,849	2,752,623,254	5,766,479,060	4,856,555,493	799,229,175,656

Detailed list of tangible fixed assets currently in existence with a value equal to or greater than 10% of the total tangible fixed assets:

Name	Cost
	VND
Gas Turbines (GT11 + GT12)	1,661,087,246,498
Heat Recovery Steam Generator	1,422,362,657,765
Gas and Fuel Oil Piping System and Backup Fuel Oil Storage Tank	1,215,356,934,813
Other tangible fixed assets	7,044,987,264,892
Total	11,343,794,103,968

The cost of the Company's fixed assets includes VND 8,353,073,714,997 (31 December 2025: VND 8,353,230,655,906) of assets which have been fully depreciated but are still in use.

13. INCREASES, DECREASES IN INTANGIBLE ASSETS

	Land use rights	Computer software	Total
	VND	VND	VND
COST			
Opening balance	21,602,554,546	10,000,346,375	31,602,900,921
Additions	-	1,382,975,000	1,382,975,000
Closing balance	21,602,554,546	11,383,321,375	32,985,875,921
ACCUMULATED AMORTISATION			
Opening balance	-	9,753,328,007	9,753,328,007
Charge for the period	-	215,914,584	215,914,584
Closing balance	-	9,969,242,591	9,969,242,591
NET BOOK VALUE			
Opening balance	21,602,554,546	247,018,368	21,849,572,914
Closing balance	21,602,554,546	1,414,078,784	23,016,633,330

Detailed list of intangible assets currently in existence with a value equal to or greater than 10% of the total intangible assets:

Name	Cost
	VND
Land use rights over the land parcel at CC1.2 Apartment Complex – Residential Unit No. 1 - Phuoc An - Long Tho Residential Area, Dong Nai City	21,602,554,546
CMMS Software for Maintenance and Spare Parts Management	9,978,681,375
Other intangible assets	1,404,640,000
Total	32,985,875,921

The cost of intangible assets includes VND 9,396,346,375 (31 December 2025: VND 9,396,346,375) of assets which have been fully amortised but are still in use.

14. SHORT-TERM TAXES AND AMOUNTS PAYABLES TO THE STATE BUDGET

	Opening balance	Payable during the period	Paid during the period	Closing balance
	VND	VND	VND	VND
Value added tax	13,021,028,994	22,205,127,293	35,226,156,287	-
Corporate income tax	67,638,808,599	120,337,670,261	102,320,496,441	85,655,982,419
Personal income tax	16,817,327	11,408,445,589	10,420,513,249	1,004,749,667
Natural resources tax	3,662,163,720	21,004,650,240	21,216,860,520	3,449,953,440
Forest environmental services fee	4,558,634,300	8,751,937,600	8,877,631,500	4,432,940,400
Other taxes, fees	2,015,240	6,763,477,954	6,765,493,194	-
	88,899,468,180	190,471,308,937	184,827,151,191	94,543,625,926

15. SHORT-TERM TRADE PAYABLES

	Closing balance	Opening balance
	VND	VND
a. Trade payables to third parties		
Other suppliers	9,566,600,550	7,545,083,344
	9,566,600,550	7,545,083,344
b. Trade payables to related parties (Details stated in Note 32)	1,904,058,751,332	1,226,756,562,020
	1,913,625,351,882	1,234,301,645,364

The Company is able to settle all short-term trade payables at the end of the accounting period.

16. DIVIDENDS AND PROFIT PAYABLE

	Closing balance	Opening balance (Reclassified)
	VND	VND
Dividends payable	297,180,532,730	9,375,618,076
	297,180,532,730	9,375,618,076

All dividends payable shall be settled in cash within six months from the date on which the General Meeting of Shareholders approves the dividend payment resolution. As at the end of the accounting period, overdue dividend payables represented dividends payable to non-depository shareholders.

	Closing balance
	VND
Dividends for 2026	287,876,029,000
Dividends up to 2025	9,304,503,730
	297,180,532,730

17. SHORT-TERM ACCRUED EXPENSES

	Closing balance	Opening balance
	VND	VND
Cost of gas fuel (i)	1,518,056,138,387	1,153,056,893,161
Maintenance expenses (ii)	60,980,278,347	57,990,251,026
Accrued interest expenses	1,612,520,144	4,924,420,529
Other accruals	1,812,887,078	285,833,333
	1,582,461,823,956	1,216,257,398,049

Short-term accrued expenses at the end of the reporting period mainly include the following:

(i) The cost of gas fuel to operate the Nhon Trach 2 Power Plant in May 2026 and June 2026 that has not yet been billed as at 30 June 2026 and is recognized according to the advance notice from the Branch of PetroVietnam Gas Joint Stock Corporation - Southeast Gas Transmission Company.

(ii) Plant maintenance and repair costs are deducted according to the long-term maintenance and repair contract for main equipment of Nhon Trach 2 Combined Cycle Gas Turbine Power Plant phase 100,000 hours of subsequent EOH operation for each unit between the Company and the joint venture of Siemens Energy Global GmbH & Co. KG/Siemens Energy Limited Company signed on 28 July 2023.

18. OTHER CURRENT PAYABLES

	Closing balance	Opening balance (Reclassified)
	VND	VND
Interest on late payment payable to PetroVietnam Gas Joint Stock Corporation (*)	39,278,284,374	39,278,284,374
Trade union fee	263,634,978	261,078,363
Others	589,416,777	590,993,054
	40,131,336,129	40,130,355,791

(*) The interest on late payment of gas charges payable to PetroVietnam Gas Joint Stock Corporation ("PVGas") in accordance with the terms of the Gas Purchase Agreement No. 44/2010/PVGas/KTTT-PVPower NT2/B4 dated 6 April 2010 between the Company and PVGas incurred up to 31 December 2012.

19. SHORT-TERM LOANS

	Opening balance		In the period		Closing balance	
		VND		VND		VND
	Amount	Amount able to be paid off	Increases	Decreases	Amount	Amount able to be paid off
Joint Stock Commercial Bank for Foreign Trade of Vietnam (*)	1,762,306,137,095	1,762,306,137,095	1,661,112,397,935	1,762,306,137,095	1,661,112,397,935	1,661,112,397,935
	1,762,306,137,095	**1,762,306,137,095**	**1,661,112,397,935**	**1,762,306,137,095**	**1,661,112,397,935**	**1,661,112,397,935**

(*) On 31 March 2026, the Company signed a short-term unsecured loan contract No. 009/TTH.KHDN/26NH with the Joint Stock Commercial Bank for Foreign Trade of Vietnam with a total loan limit of VND 2,000,000,000,000 for electricity production and business activities. The credit limit is granted from the date of signing the loan contract to 25 March 2027. The interest rate is determined based on the announcement of the Bank on interest rate prevailing at the time of loan disbursement and is specified in the relevant debt acknowledgement document. Interest is payable monthly. The term of each loan shall not exceed 6 months from the day following the disbursement date, as specified in each Debt Acknowledgment Note.

20. OWNERS' EQUITY

Movement in owners' equity

	Owners' contributed capital	Share premium	Investment and Development fund	Retained earnings	Total
	VND	VND	VND	VND	VND
Prior year's opening balance	2,878,760,290,000	(457,500,000)	226,065,784,162	1,084,711,536,259	4,189,080,110,421
Profit for the year	-	-	-	1,130,284,802,854	1,130,284,802,854
Remaining dividends paid from 2023 profit	-	-	-	(230,300,823,200)	(230,300,823,200)
Dividends paid from accumulated retained earnings	-	-	-	(201,513,220,300)	(201,513,220,300)
Fund appropriation from 2024 profit	-	-	-	(28,150,000,000)	(28,150,000,000)
Current period's opening balance	**2,878,760,290,000**	**(457,500,000)**	**226,065,784,162**	**1,755,032,295,613**	**4,859,400,869,775**
Profit for the period	-	-	-	487,742,882,251	487,742,882,251
Dividends paid from 2025 profit	-	-	-	(287,876,029,000)	(287,876,029,000)
Fund appropriation from 2025 profit	-	-	565,142,401,427	(621,656,641,570)	(56,514,240,143)
Current period's closing balance	**2,878,760,290,000**	**(457,500,000)**	**791,208,185,589**	**1,333,242,507,294**	**5,002,753,482,883**

According to Resolution No. 05/NQ-CPNT2 dated 28 May 2026, the Annual General Meeting of Shareholders approved the distribution plan of 2025 profit. Accordingly, dividends were declared at the rate of 10%, equivalent to VND 287,876,029,000; an appropriation of VND 56,514,401,427 was made to the bonus and welfare fund and management bonus and an appropriation of VND 565,142,401,427 was made to the Investment and Development fund. As at the date of these interim financial statements, the Company had not yet announced the record date nor made the dividend payment.

Shares	Closing balance	Opening balance
Number of shares issued to the public	287,876,029	287,876,029
Ordinary shares	*287,876,029*	*287,876,029*
Number of outstanding shares in circulation	287,876,029	287,876,029
Ordinary shares	*287,876,029*	*287,876,029*

The Company has one class of ordinary share which carries no right to fixed income and par value is 10,000 per share. The shareholders of ordinary shares are entitled to receive dividends as declared from time to time and are entitled to one vote per share at the Company's shareholders meetings. All shares rank equally with regard to the Company's residual assets.

Details of shareholders as at the end of the reporting period are as follows:

	Closing balance		Opening balance	
	VND	%	VND	%
PetroVietnam Power Corporation	1,709,260,800,000	59.37%	1,709,260,800,000	59.37%
Technology Development Company Limited	237,961,150,000	8.27%	237,961,150,000	8.27%
Other shareholders	931,538,340,000	32.36%	931,538,340,000	32.36%
	2,878,760,290,000	100%	2,878,760,290,000	100%

21. OFF STATEMENT OF FINANCIAL POSITION ITEMS

Assets held under trust

On 30 June 2026 and 31 December 2025, according to the long-term maintenance and repair contract for main equipment of Nhon Trach 2 Combined Cycle Gas Turbine Power Plant, the Company received and kept a number of materials and spart parts owned by the contractor Siemens Energy Global GmbH with aim to serve the plant's maintenance needs. These materials will be settled after the end of the long-term maintenance and repair contract entered into by the Company.

22. BUSINESS AND GEOGRAPHICAL SEGMENTS

The Company's main business activities are the production and sale of electricity domestically. The Company's other business activities account for a very small proportion of the Company's total revenue and operating results in the period as well as in previous accounting periods. Accordingly, the financial information presented in the interim statement of financial position as at 30 June 2026 and as at 31 December 2025 as well as all revenue and expenses presented in the interim income statement for the periods from 01 January 2026 to 30 June 2026 and from 01 January 2025 to 30 June 2025 are all related to the main business activities. Therefore, no segment reports by business lines and geographical areas need to be presented.

23. REVENUE

Electricity revenue in the period is recognized monthly according to the electricity output generated to the national grid with the monthly confirmation of the Electricity Power Trading Company ("EPTC") at the electricity selling price stated in the Power Purchase Agreement No. 07/2012/HD-NMD-NT2 dated 06 July 2012, Auxiliary Service Contract No. 01/2023/DVPT/NT2-EVN dated 10 September 2023, and its appendices/amendments signed between the Company and EVN/EPTC.

24. PRODUCTION COST BY NATURE

	Current period	Prior period
	VND	VND
Raw materials and consumables	4,052,818,554,494	2,490,447,226,874
Labour	72,469,857,337	46,089,529,093
Depreciation and amortisation	76,508,494,130	343,536,248,614
Repair and maintenance costs	203,530,268,495	183,581,604,474
Out-sourced services	41,308,270,992	39,314,218,423
Other monetary expenses	34,964,682,715	33,935,584,530
	4,481,600,128,163	3,136,904,412,008

25. FINANCIAL INCOME

	Current period	Prior period
	VND	VND
Bank interest	132,683,686,817	68,906,034,303
Foreign exchange gain	1,298,372,423	431,851,119
	133,982,059,240	69,337,885,422

26. FINANCIAL EXPENSES

	Current period	Prior period
	VND	VND
Interest expense	40,464,472,669	30,537,517,819
Foreign exchange loss	985,740,196	1,512,242,204
	41,450,212,865	32,049,760,023

27. GENERAL AND ADMINISTRATION EXPENSES

	Current period	Prior period
	VND	VND
Administrative staff	32,567,796,390	20,537,495,948
Office supplies	1,567,790,091	1,530,699,245
Depreciation and amortisation	4,044,436,375	3,272,667,176
Taxes, fees and charges	381,557,385	141,760,306
Repair and maintenance costs	212,028,938	128,729,140
Out-sourced services	19,799,113,349	11,559,150,371
Others	1,845,499,852	2,953,184,786
	60,418,222,380	40,123,686,972

28. CORPORATE INCOME TAX EXPENSE

	Current period	Prior period
	VND	VND
Current corporate income tax expense		
Corporate income tax expense based on taxable profit in the current period	123,293,414,134	45,098,830,766
Recognition of the current tax expense of taxable temporary differences	(2,955,743,873)	-
Total current corporate income tax expense	**120,337,670,261**	**45,098,830,766**

The current corporate income tax expense for the period was computed as follows:

	Current period			Prior period
	Main activities VND	Other activities VND	Total VND	VND
Profit before tax	514,987,324,942	93,093,227,570	608,080,552,512	408,310,581,338
Adjustments for taxable profit				
Add back: non-deductible expenses	*8,383,851,330*	*2,666,831*	*8,386,518,161*	*4,165,713,297*
Taxable profit	523,371,176,272	93,095,894,401	616,467,070,673	412,476,294,635
Tax rate	20%	20%		
Corporate income tax expense based on taxable profit in the current period	104,674,235,254	18,619,178,880	123,293,414,134	45,098,830,766
Recognition of the current tax expense of taxable temporary differences	-	(2,955,743,873)	(2,955,743,873)	-
Current corporate income tax expense	104,674,235,254	15,663,435,007	120,337,670,261	45,098,830,766

The Company is obliged to pay corporate income tax at the rate of 20% on taxable profit.

29. BASIC EARNINGS PER SHARE

The calculation of the basic earnings per share attributable to the ordinary shareholders of the Company is based on the data below:

	Current period	Prior period (Restated)
Accounting profit.after corporate income tax (VND)	487,742,882,251	363,211,750,572
Appropriation to bonus, welfare funds and management bonus (VND) (*)	10,750,000,000	28,257,120,072
Profit or loss attributable to ordinary shareholders (VND)	476,992,882,251	334,954,630,501
Average ordinary shares in circulation for the period (share)	287,876,029	287,876,029
Basic earnings per share (VND/share)	**1,657**	**1,164**

(*) Bonus, welfare fund and management bonus used to calculate basic earnings per share for the 6-month period ended 30 June 2026 is an estimation based on the profit distribution plan of 2026 according to Resolution No. 05/NQ-CPNT2 dated 28 May 2026 approved by the Company's Annual General Meeting of Shareholders. According to this Resolution, the Company intends to appropriate to the Bonus, welfare fund and management bonus with the amount of VND 21,500,000,000.

Bonus, welfare fund and management bonus used to calculate basic earnings per share for the 6-month period ended 30 June 2025 is restated based on the Resolution No. 05/NQ-CPNT2 dated 28 May 2026 issued by the Company's General Meeting of Shareholders approving the 2025 profit after tax distribution plan.

	Reported	Restated
Accounting profit after corporate income tax (VND)	363,211,750,572	363,211,750,572
Appropriation to bonus and welfare funds (VND)	14,075,000,000	28,257,120,072
Profit or loss attributable to ordinary shareholders (VND)	349,136,750,572	334,954,630,501
Average ordinary shares in circulation for the period (share)	287,876,029	287,876,029
Basic earnings per share (VND/share)	**1,213**	**1,164**

In the period and up to the date of these interim financial statements, there have been no other transactions involving potential ordinary shares. Therefore, diluted earnings per share equals to basic earnings per share.

30. COMMITMENTS

Sale Commitments

The Company signed Power Purchase Agreement No. 07/2012/HD-NMD-NT2 dated 6 July 2012 with Electric Power Trading Company ("EPTC") and other amendments. Accordingly, all electricity production produced under orders of Electricity Regulatory Authority of Vietnam is exclusively underwritten by EPTC within 25 years from 16 October 2011 the date Nhon Trach 2 Combined Cycle Gas Turbine Power Plant commences its commercial operations. The selling price of electricity was negotiated in accordance with terms of Gas Purchase Agreement, as amended and enclosed appendices.

Purchasing Commitments

The Company has signed the Gas Purchase Contract No. 44/2010/PVGas/KTTT-PVPower NT2/B4 dated 06 April 2010 with PetroVietnam Gas Joint Stock Corporation. Accordingly, the selling price of gas is negotiated according to the terms of this contract, as amended; and the Company has a responsibility of purchasing and paying for a minimum volume of gas during the terms of contract till the end of this contract on 31 December 2036.

31. FINANCIAL INSTRUMENTS

Capital risk management

The Company manages its capital to ensure that the Company will be able to continue as a going concern while maximising the return to shareholders through the optimisation of the debt and equity balance.

The capital structure of the Company consists of net debt (borrowings as disclosed in Note 18, offset by cash) and owners' equity (comprising contributed capital, share premium, investment and development fund and retained earnings).

Gearing ratio

The gearing ratio of the Company as at the end of the reporting period was as follows:

	Closing balance VND	Opening balance VND
Borrowings	1,661,112,397,935	1,762,306,137,095
Less: Cash	5,225,926,655	22,303,884,186
Net debt	1,655,886,471,280	1,740,002,252,909
Equity	5,002,753,482,883	4,859,400,869,775
Net debt to equity ratio	0.33	0.36

Significant accounting policies

Details of the significant accounting policies and methods adopted (including the criteria for recognition, the bases of measurement, and the bases for recognition of income and expenses) for each class of financial assets and financial liabilities are disclosed in Note 04.

Categories of financial instruments

	Carrying amounts	
	Closing balance	Opening balance
	VND	VND
Financial assets		
Cash	5,225,926,655	22,303,884,186
Trade and other receivables	4,452,758,872,013	3,812,400,234,047
Short-term financial investments	4,721,543,847,830	3,839,861,042,208
	9,179,528,646,498	7,674,565,160,441
Financial liabilities		
Borrowings	1,661,112,397,935	1,762,306,137,095
Trade and other payables	1,953,756,688,011	1,274,432,001,155
Accrued expenses	1,582,461,823,956	1,216,257,398,049
	5,197,330,909,902	4,252,995,536,299

The Company has not assessed fair value of its financial assets and liabilities as at the end of the reporting period since there is no comprehensive guidance under Circular No. 210/2009/TT-BTC issued by the Ministry of Finance on 06 November 2009 ("Circular 210") and other relevant prevailing regulations to determine fair value of these financial assets and liabilities. While Circular 210 refers to the application of International Financial Reporting Standards ("IFRS") on presentation and disclosures of financial instruments, it did not adopt the equivalent guidance for the recognition and measurement of financial instruments, including application of fair value, in accordance with IFRS.

Financial risk management objectives

The Company has set up risk management system to identify and assess the risks exposed by the Company and designed control policies and procedures to manage those risks at an acceptable level. Risk management system is reviewed on a regular basis to reflect changes in market conditions and the Company's operations.

Financial risks include market risk (including foreign currency risk, interest rate risk and price risk), credit risk and liquidity risk.

Market risk

The Company's activities expose it primarily to the financial risks of changes in foreign currency exchange rates, interest rates and prices. The Company does not hedge these risk exposures due to the lack of active market for the trading activities of financial instruments.

Foreign currency risk management

The Company undertakes certain transactions denominated in foreign currencies; consequently, exposures to exchange rate fluctuations arise. The Company is primarily exposed to fluctuations in the exchange rates of the US Dollar and Euro.

For the 6-month period ended 30 June 2026, the Company has paid off all loans/trade payables denominated in foreign currencies, so there is no material risk on exchange rate at the end of the reporting period.

Interest rate risk management

The Company has significant interest rate risks arising from interest-bearing loans which are signed. The risk is managed by the Company by maintaining an appropriate level of borrowings and analysing market competition to enjoy favourable interest rates from appropriate lenders.

Interest rate sensitivity

The sensitivity of the borrowings to changes in interest rates could occur to a reasonable extent within the interest rate range. Assuming other variables remain unchanged and the loan balance at the end of the period is the same throughout the operating period, if the interest rates on fixed-rate borrowings increase or decrease by 200 basis points, the Company's pre-tax profit for the operating period from 01 January 2026 to 30 June 2026, would decrease or increase by VND 33,222,247,959 (for the period from 01 January 2025 to 30 June 2025, pre-tax profit would decrease or increase by VND 39,756,805,331).

Gas price risk management

The Company purchases natural gas from local suppliers for power production. Therefore, the Company is exposed to the risk of changes in selling price of gas. The Company has managed this risk by signing the monopoly and long-term contracts to minimize the change of unit price of gas during the period of business.

Credit risk

Credit risk refers to the risk that counterparty will default on its contractual obligations resulting in financial loss to the Company. The Company has a credit policy in place and the exposure to credit risk is monitored on an ongoing basis. At the end of the reporting period, there is a concentration of credit risk arising from receivables from sales to Electricity Power Trading Company ("EPTC") - Vietnam Electricity and term deposits at commercial banks with a term of less than 01 year arising for the operating period ended 30 June 2026.

The Company manages customer credit risk through the Company's control policies, procedures and processes related to customer credit risk management. The Company regularly monitors the uncollected customer receivables. At the end of the accounting period, the Company reviews the deterioration in credit quality according to the nature and content of each balance of receivables from EPTC customers. The Company has appropriate measures in place to minimize credit risk and seeks to maintain tight control over its outstanding receivables.

The Board of Executive Officers does not perceive any material credit risk from these deposits and does not expect these financial institutions to become insolvent and cause losses to the Company.

Liquidity risk management

The purpose of liquidity risk management is to ensure the availability of funds to meet present and future financial obligations. Liquidity is also managed by ensuring that the excess of maturing liabilities over maturing assets in any period is kept to manageable levels relative to the amount of funds that the Company believes it can generate within that period. The Company's policy is to regularly monitor current and expected liquidity requirements to ensure that the Company maintains sufficient reserves of cash, borrowings and adequate committed funding from its shareholders to meet its liquidity requirements in the short and longer term.

The following table details the Company's remaining contractual maturity for its non-derivative financial assets and financial liabilities with agreed repayment periods. The tables have been drawn up based on the undiscounted cash flows of financial assets and undiscounted cash flows of financial liabilities based on the earliest date on which the Company can be required to pay. The inclusion of information on non-derivative financial assets is necessary in order to understand the Company's liquidity risk management as the liquidity is managed on a net asset and liability basis.

	Less than 1 year
	VND
30/06/2026	
Cash	5,225,926,655
Trade and other receivables	4,452,758,872,013
Short-term financial investments	4,721,543,847,830
	9,179,528,646,498
30/06/2026	
Borrowings	1,661,112,397,935
Trade and other payables	1,953,756,688,011
Accrued expenses	1,582,461,823,956
	5,197,330,909,902
Net liquidity gap	**3,982,197,736,596**

	Less than 1 year
	VND
31/12/2025	
Cash	22,303,884,186
Trade and other receivables	3,812,400,234,047
Short-term financial investments	3,839,861,042,208
	7,674,565,160,441
31/12/2025	
Borrowings	1,762,306,137,095
Trade and other payables	1,274,432,001,155
Accrued expenses	1,216,257,398,049
	4,252,995,536,299
Net liquidity gap	**3,421,569,624,142**

The Board of Executive Officers assessed the liquidity risk at low level. The Board of Executive Officers believes that the Company will be able to generate sufficient funds to meet its financial obligations as and when they fall due.

32. RELATED PARTY TRANSACTIONS AND BALANCES

List of related parties with significant transactions and balances for the period:

Related party	Relationship
PetroVietnam Power Corporation - JSC	The Parent Company
Vietnam National Industry - Energy Group ("PetroVietnam")	Ultimate parent company
PetroVietnam Gas Joint Stock Corporation	The same group
PetroVietnam Power Technical Services Joint Stock Company	The same group
PetroVietnam College	The same group
PetroVietnam Trading Service Registration Company Limited	The same group
PVI Insurance Corporation	The same group
Vietnam Public Joint Stock Commercial Bank	The same group
PetroVietnam Nhon Trach Power Company	The Parent Company's branch

During the period, the Company entered into the following significant transactions with its related parties:

	Current period VND	Prior period VND
Purchases		
PetroVietnam Gas Joint Stock Corporation	3,667,985,283,865	1,580,241,293,053
PVI Insurance Corporation	25,536,966,444	22,676,931,907
Vietnam National Industry - Energy Group	12,679,643,546	1,039,566,521
PetroVietnam Power Technical Services Joint Stock Company	9,604,254,814	10,150,838,421
PetroVietnam Trading Service Registration Company Limited	-	750,506,400
PetroVietnam College	-	120,000,000
	3,715,806,148,669	1,614,979,136,302
Financial income		
Interest income from deposit at Vietnam Public Joint Stock Commercial Bank	1,008	1,005
Other income		
PetroVietnam Power Technical Services Joint Stock Company	74,178,183	-
Dividend paid		
PetroVietnam Power Corporation - JSC	-	136,740,864,000

Significant related party balances at the end of the reporting period were as follows:

	Closing balance VND	Opening balance VND
Short-term trade payables		
PetroVietnam Gas Joint Stock Corporation	1,898,786,831,794	1,221,675,676,974
PetroVietnam Power Technical Services Joint Stock Company	5,186,297,600	5,080,885,046
PetroVietnam Nhon Trach Power Company	85,621,938	-
	1,904,058,751,332	1,226,756,562,020
Short-term accrued expenses		
PetroVietnam Gas Joint Stock Corporation	1,518,056,138,387	1,153,056,893,161
PetroVietnam Nhon Trach Power Company	-	77,838,125
	1,518,056,138,387	1,153,134,731,286
Other current payables		
PetroVietnam Gas Joint Stock Corporation	39,278,284,374	39,278,284,374
	39,278,284,374	39,278,284,374

Remuneration paid to the Company's Board of Executive Officers, Chief Accountant, Board of Directors, and Board of Supervisors during the period was as follows:

	Current period VND	Prior period VND
Board of Directors		
Mr. Uong Ngoc Hai	1,460,756,209	823,532,768
Mr. Luong Ngoc Anh	72,000,000	48,000,000
Mr. Ngo Duc Nhan	(*)	(*)
Mr. Nguyen Cong Dung	-	45,348,258
Ms. Phan Thi Thuy Lan	72,000,000	48,000,000
	1,604,756,209	964,881,026

(*) Presented in the income of the Board of Executive Officers as detailed below.

	Current period	Prior period
	VND	VND
Board of Executive Officers and Chief Accountant		
Mr. Ngo Duc Nhan	1,477,754,048	818,597,040
Ms. Nguyen Thi Ha	1,289,421,957	729,027,321
Mr. Nguyen Van Quyen	1,163,408,250	629,421,811
Mr. Nguyen Trung Thu	1,241,049,662	668,719,084
Mr. Le Viet An	1,081,441,314	603,190,874
	6,253,075,231	3,448,956,130
Board of Supervisors		
Mr. Nguyen Huu Minh	1,085,547,313	619,198,533
Mr. Nguyen Van Ky	48,000,000	30,000,000
Mr. Nguyen Thanh Nam	8,000,000	-
Ms. Phan Lan Anh	40,000,000	30,000,000
	1,181,547,313	679,198,533

Operating expenses of the Board of Directors and Board of Supervisors during the period are as follows:

	Current period	Prior period
	VND	VND
Operating expenses of the Board of Directors	75,124,612	81,661,039
Operating expenses of the Board of Supervisors	20,035,259	33,866,813
	95,159,871	115,527,852

33. CONTINGENT ASSETS AND LIABILITIES

According to Resolution No. 1944/NQ-DKVN dated 2 April 2018, by PetroVietnam Oil and Gas Group (currently known as to the Vietnam National Industry - Energy Group) ("PVN"), regarding the cessation of PVN's Resolution No. 1827/NQ-DKVN dated 19 March 2013, which approved the accounting treatment for revenues/expenses related to delayed payments for electricity/gas, the Company will need to recognize interest income from late payments by Electricity Trading Company ("EPTC") and recognize payables to PVGas based on the payment delays/overdue periods as per the terms of the framework agreement and appendices signed between PVNT2 and PVGas (Gas Purchase Agreement) and between PVNT2 and Electricity Trading Company (Power Purchase Agreement). The Company has been working with Electricity Trading Company of EVN, PVGas on the implementation of the electricity/gas purchase agreements and is in discussions with PVN as well as its parent company - PVPower - JSC about the specific method and the applicability of Resolution No. 1944/NQ-DKVN to late payment interest balances arising from previous years/periods. This is to ensure accurate and complete accounting for penalty interest/expenses, receivables/payables related to delayed payments for electricity/gas in the future. As of the issuance date of these interim financial statements, the Company has not yet received specific guidance or decisions from PVN regarding the aforementioned receivables/payables, and therefore, there is no firm basis to record any adjustments in the interim financial statements for the 6-month period ended 30 June 2026.

PetroVietnam Power Nhon Trach 2 Joint Stock Company received Decision No. 1632/QD-TCT dated 8 November 2019 of the General Department of Taxation related to the tax audit for the fiscal year ended 31 December 2018. Regarding some problems due to the specific industry in relation to the time of VAT declaration on the revenue from selling electricity and the corresponding costs from buying gas to produce electricity, the Company is continuing to explain and recommend to the inspectors of the General Department of Taxation and relevant authorities to have the final conclusion on the inspection of tax law observance by PetroVietnam Power Nhon Trach 2 Joint Stock Company. At the date of these interim financial statements, the Company has not yet received the conclusion on its tax law compliance inspection by PetroVietnam Power Nhon Trach 2 Joint Stock Company related to the time of declaring VAT on revenue from selling electricity and corresponding costs from buying gas to produce electricity by the General Department of Taxation and relevant agencies, so there is no firm basis to record any adjustment in the interim financial statements for the 6-month period ended 30 June 2026.

On 9 November 2021, the People's Committee of Nhon Trach district, Dong Nai province (currently known as the People's Committee of Nhon Trach commune, Dong Nai city) issued Decision No. 4267/QD-UBND regarding the recovery of 116,482 square meters of land from the Company for the implementation of the Nhon Trach 3 and Nhon Trach 4 Power Plant projects at Ong Keo Industrial Park, Dai Phuoc Commune, Dong Nai City, with PetroVietnam Power Corporation - JSC as the investor. Accordingly, the Company is continuing to work with relevant parties to reach an agreement on the compensation for site clearance and other costs related to the recovered land.

As at 30 June 2026, the Board of Executive Officers has assessed that the Company might has an obligation to decommission, restore, and return the site at the end of the lease term or the project completion date of the power plant. Currently, the Company has not yet estimated the value of this remediation obligation because sufficient and reliable information regarding potential costs that may arise, as well as the assessment of possible impacts relevant to determining production costs, has not been obtained. Consequently, the Company is working with the relevant authorities for more specific guidance and is monitoring updates on the policy mechanisms for remediation provisions applicable in the electricity production sector to estimate the value of this obligation.

34. SUPPLEMENTAL DISCLOSURES OF INTERIM CASH FLOW INFORMATION

Supplemental non-cash disclosures

Interest paid in the period excludes the amount of VND 1,612,520,144 (for the 6-month period ended 30 June 2025: VND 6,381,395,750) which has not yet been paid. Consequently, changes in accounts payable have been adjusted by the same amount.

Dividends and profits paid to owners in the period excluding the amount of VND 297,180,532,730 (for the 6-month period ended 30 June 2025: VND 9,249,070,716) are the unpaid dividends and profits to shareholders. Consequently, changes in accounts payable have been adjusted by the same amount.

35. CORRESPONDING FIGURES

As presented in Note 03, from 01 January 2026, the Company has adopted Circular No. 99 on a prospective basis. Certain corresponding figures have been reclassified to comform with the current period's presentation requirements under Circular 99, details are as follows:

Items	Codes	Reported amount	Reclassification amount	Amount after reclassification
		VND	VND	VND
Short-term held-to-maturity investments	123	3,757,490,790,416	82,370,251,792	3,839,861,042,208
Other short-term receivables	135	124,598,371,249	(82,370,251,792)	42,228,119,457
Dividends and profit payable	313	-	9,375,618,076	9,375,618,076
Other current payables	320	49,505,973,867	(9,375,618,076)	40,130,355,791

36. SUBSEQUENT EVENTS

There were no material events occurring after the end of the reporting period that require adjustment to or disclosure in the Company's interim financial statements.

CÔNG TY CỔ PHẦN ĐIỆN LỰC DẦU KHÍ NHƠN TRẠCH 2

Le Van Tu	Le Viet An	Nguyen Trung Thu
Preparer	Chief Accountant	Deputy Chief Executive Officer

Approved on 13 August 2026